

Overtime (OT)

How is OT displayed?

A timesheet containing OT can be identified only on the Item Detail view. A column titled "OT" will appear, with the number of OT hours listed for each line with OT.

Timesheet: 342214

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Name:	[REDACTED]
Position:	COMHAB
Rate:	\$23.00/hour
Fringe Rate:	24%

ENTRY DATA	
Received:	06/27/2018
Period End:	06/24/2018
Date Paid:	07/06/2018
Check Number:	[ND84882]
Gross Earnings:	\$517.50
Total Budget Cost:	\$598.92
Total Month Cost:	\$598.92

Timesheet 4 of 7

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DATE	START	END	HOURS	OT	PTO	COST	MEMO
Tue 06/12	5:15 PM	6:15 PM	1.00		1	\$28.52	
Tue 06/12	8:00 PM	9:45 PM	0.75	1.00		\$64.17	
Mon 06/18	5:00 PM	11:00 PM	6.00			\$171.12	
Tue 06/19	5:15 PM	5:30 PM	0.25			\$7.13	
Tue 06/19	7:30 PM	11:00 PM	3.50			\$99.82	
Sat 06/23	8:00 AM	4:00 PM	8.00			\$228.16	
Totals			19.50	1.00		\$598.92	

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How does OT affect the budget?

OT affects the budget just like any other line on a timesheet.

How is OT calculated?

OT hours are paid at time and a half, plus fringe. The formula below shows how the cost for a line with OT is calculated, along with an example using the numbers above.

$$\begin{aligned} \text{Cost} &= [(\text{Regular Hours})(\text{Rate})(1 + \text{Fringe Rate})] + [(\text{OT Hours})(1.5)(\text{Rate})(1 + \text{Fringe Rate})] \\ \text{Cost} &= [(0.75)(23.00)(1 + 24\%)] + [(1.00)(1.5)(23.00)(1 + 24\%)] \\ \text{Cost} &= [(0.75)(23.00)(1 + 0.24)] + [(1.00)(1.5)(23.00)(1 + 0.24)] \\ \text{Cost} &= [(17.25)(1.24)] + [(34.50)(1.24)] \\ \text{Cost} &= (21.39) + (42.78) \\ \text{Cost} &= 64.17 \end{aligned}$$

🔄 Revision #1

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✎ Updated 9 February 2023 17:10:30 by Admin